



# Late Item 10.1 (a)

Ordinary Council Meeting

29 May 2019

## DISCLAIMER:

Any recommendations contained in this document are officers' recommendations only and should not be acted upon until Council has resolved to adopt those recommendations.

The resolutions of Council should be confirmed by perusing the minutes of the Council meeting at which these recommendations were considered. Resolutions are not considered final until the minutes of the meeting are confirmed or advised in writing by the CEO or authorised person.

Members of the public should also note that they act at their own risk if they enact any resolution prior to receiving official written notification of Council's decision.

### Recording of Meeting

Members of the public are advised that meetings of Council are audio recorded to assist with ensuring an accurate record of the meeting is provided for the formal minutes of the meeting. In terms of the Privacy Act 1998 this may involve the recording of personal information provided at the meeting. The provision of any information that is recorded is voluntary, however if any person does not wish to be recorded they should not address or request to address the meeting. By remaining in this meeting, you consent to the recording of the meeting.

You are not permitted to record this meeting with any recording device, unless you have the express authorisation of the Council of the Shire of Victoria Plains.

## 10.1 Monthly Financial Statements

File reference			
Report date			21 May 2019
Applicant/proponent			Shire of Victoria Plains
Officer disclosure of interest			Nil
Previous meeting references			Nil
Prepared by			Bob Waddell – Finance Ina Edwardson – Finance & Administration Manager
Authorised by			
Attachments			
Attachment 1	Page		Monthly Financial Statements – 31 March 2019

### PURPOSE

To receive the monthly financial statements for the period ending 31 March 2019.

### BACKGROUND

Section 6.4 of the Local Government Act 1995 requires a Local Government to prepare financial reports.

The Local Government (Financial Management) Regulations 34 & 35 set out the form and content of the financial reports which have been prepared for the periods as above and are presented to Council for approval.

### COMMENT

The 31 March 2019 Monthly Financial Statements are presented for review.

Significant variances have been reported on within the Statements at Note 2. It should be noted that significant variances reported this month are fewer than in previous months. This being due to the figures adopted in the annual budget review being taken up into the Shire's accounting software SynergySoft. Net Current Assets are comparable with this time last year with this year currently being \$709,044 compared to \$772,526 at the same time last year.

The annual budget review has highlighted that finances will be tight at year-end. Management will endeavour to keep spending under control until the end of the year.

Approximately \$2.45 million (97.65%) of the rate revenue which was levied in August has been received as at 31 March 2019. Unrestricted municipal funds have been invested as follows:

- \$500,000 has been transferred to 90-day term deposit at 2.00% and a further;
- \$200,000 has been transferred to 30-day term deposit at 1.60%.

The overdraft facility has not been used during the month.

### CONSULTATION

Mr Bob Waddell, Bob Waddell and Associates Pty Ltd

**STATUTORY CONTEXT**

Local Government (Financial Management) Regulations 1996 –

- r.34 – financial activity statement required each month and details of what is to be included

**CORPORATE CONTEXT**

None

**FINANCIAL IMPLICATIONS**

None

**VOTING REQUIREMENTS**

Absolute Majority Required: No

<b>Officer Recommendation</b>
-------------------------------

Moved Cr \_\_\_\_\_

Seconded Cr \_\_\_\_\_

That Council receive the 31 March 2019 Monthly Financial Reports as presented:

**For \_\_\_\_\_ / Against \_\_\_\_\_**



**LATE ITEM**  
**Attachment**  
**10.1 (a)**

Ordinary Council Meeting

29 May 2019



## **SHIRE OF VICTORIA PLAINS**

### **MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 March 2019**

**LOCAL GOVERNMENT ACT 1995**

**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

#### **TABLE OF CONTENTS**

Monthly Summary Information	3 - 5
Key Terms and Descriptions - Statutory Reporting Programs	6
Statement of Financial Activity by Program	7
Key Terms and Descriptions - Nature or Type Descriptions	8
Statement of Financial Activity by Nature or Type	9
Note 1      Net Current Assets	10
Note 2      Explanation of Material Variances	12
Note 3      Cash and Investments	13
Note 4      Receivables	14
Note 5      Rating Revenue	15
Note 6      Disposal of Assets	16
Note 7      Capital Acquisitions	17
Note 8      Borrowings	19
Note 9      Reserves	20
Note 10      Grants and Contributions	21
Note 11      Trust Fund	22
Note 12      Budget Amendments	23

**THIS PAGE INTENTIONALLY LEFT BLANK**

**Items of Significance**

The material variance adopted by the Shire of Victoria Plains for the 2018/19 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 2.

	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Significant Projects</b>					
Toodyay-Bindi Bindi Road 2017-18	42%	637,410	318,702	266,137	52,565
Moore River Bridge Repairs (2017-18)	76%	445,942	222,969	336,813	(113,844)
Yerecoin SE Road (2018-19)	26%	174,020	174,020	44,421	129,599
AG Lime Roads Project Development & Management	132%	133,491	100,116	175,576	(75,460)
AG Lime - Calingiri / New Norcia Road	55%	1,030,000	927,000	565,449	361,551
AG Lime - Mogumber West Rd	6%	525,000	472,500	30,435	442,065
AG Lime - Calingiri / Goomalling Road	0%	420,000	210,000	0	210,000
<b>Grants, Subsidies and Contributions</b>					
Operating Grants, Subsidies and Contributions	77%	748,188	582,245	572,935	(9,310)
Non-operating Grants, Subsidies and Contributions	50%	3,182,839	2,387,124	1,600,064	(787,060)
	55%	3,931,027	2,969,369	2,172,999	(796,370)
Rates Levied	100%	2,496,321	2,496,321	2,489,684	(6,637)

% Compares current ytd actuals to annual budget

		Prior Year 31 March 2018	Current Year 31 March 2019
<b>Financial Position</b>			
Adjusted Net Current Assets	92%	\$ 772,526	\$ 709,044
Cash and Equivalent - Unrestricted	259%	\$ 602,041	\$ 1,560,304
Cash and Equivalent - Restricted	87%	\$ 613,464	\$ 534,847
Receivables - Rates	30%	\$ 165,094	\$ 49,022
Receivables - Other	66%	\$ 254,073	\$ 167,590
Payables	2349%	\$ 41,420	\$ 972,920

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.



**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**INFORMATION**

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 March 2019  
Prepared by: Bob Waddell (Local Government Consultant)  
Reviewed by: Bob Waddell (Local Government Consultant)

**BASIS OF PREPARATION**

**REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**SIGNIFICANT ACCOUNTING POLICIES**

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

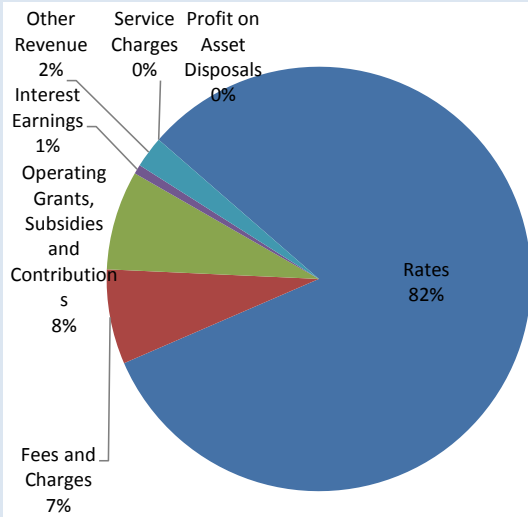
**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

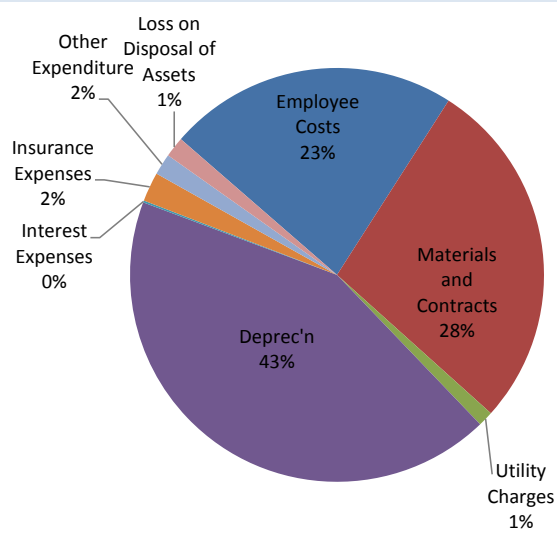
**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**SUMMARY GRAPHS**

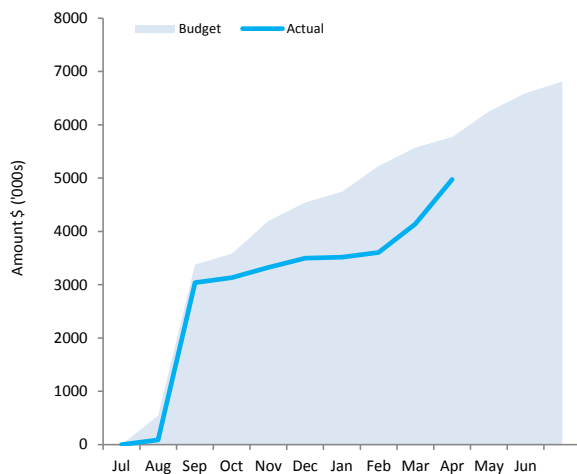
**OPERATING REVENUE**



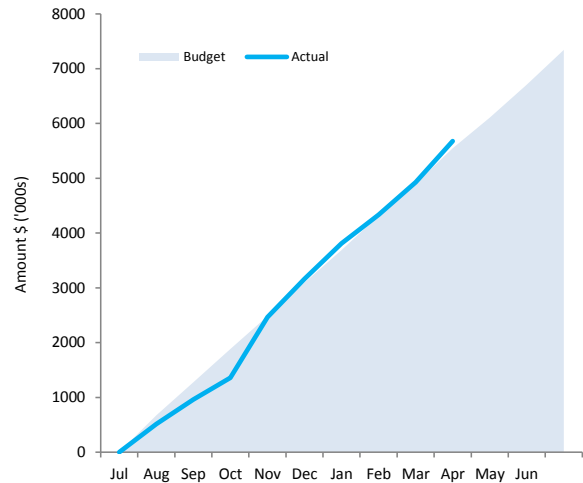
**OPERATING EXPENSES**



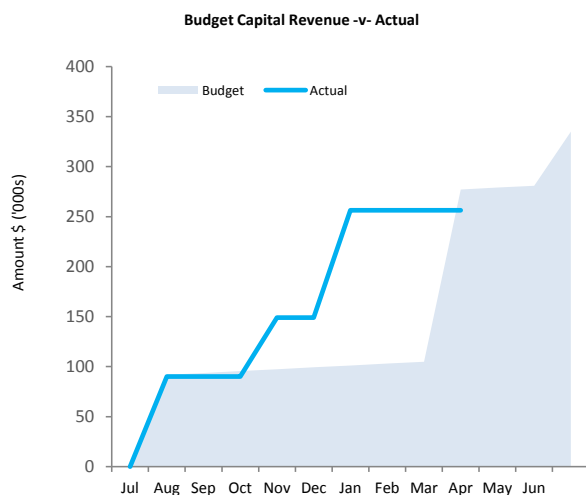
**Budget Operating Revenues -v- Actual**



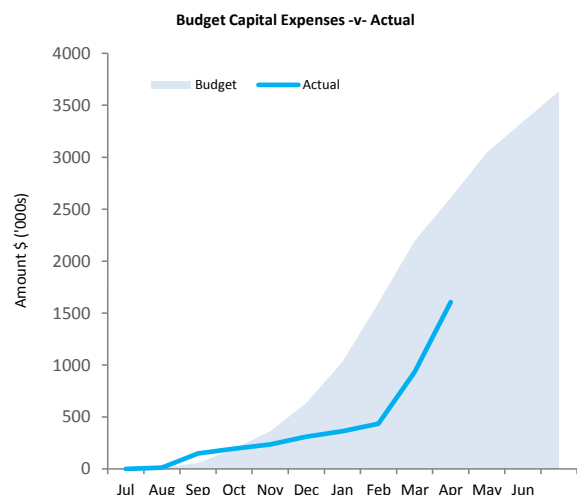
**Budget Operating Expenses -v- YTD Actual**



**CAPITAL REVENUE**



**CAPITAL EXPENSES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 MARCH 2019**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
<b>GOVERNANCE</b>	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
<b>GENERAL PURPOSE FUNDING</b>	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
<b>LAW, ORDER, PUBLIC SAFETY</b>	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
<b>HEALTH</b>	To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
<b>EDUCATION AND WELFARE</b>	To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
<b>HOUSING</b>	To provide and maintain housing.	Provision and maintenance of residents housing.
<b>COMMUNITY AMENITIES</b>	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
<b>RECREATION AND CULTURE</b>	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
<b>TRANSPORT</b>	To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees. street lighting etc.
<b>ECONOMIC SERVICES</b>	To help promote the City and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
<b>OTHER PROPERTY AND SERVICES</b>	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
<b>Opening Funding Surplus(Deficit)</b>	1	335,505	229,463	229,463	229,463	0	0%		
<b>Revenue from operating activities</b>									
Governance		5,724	3,849	2,871	2,586	(285)	(10%)	▼	
General Purpose Funding - Rates	5	2,517,266	2,496,321	2,496,321	2,489,684	(6,637)	(0%)	▼	
General Purpose Funding - Other		515,497	599,146	451,248	443,671	(7,577)	(2%)	▼	
Law, Order and Public Safety		65,691	70,139	44,882	42,136	(2,746)	(6%)	▼	
Health		5,638	2,575	1,926	1,766	(160)	(8%)	▼	
Education and Welfare		5,000	11,000	8,497	3,083	(5,414)	(64%)	▼	
Housing		91,243	97,424	72,432	74,105	1,673	2%	▲	
Community Amenities		83,301	78,334	76,349	76,055	(294)	(0%)	▼	
Recreation and Culture		43,080	43,957	29,933	33,321	3,388	11%	▲	
Transport		83,426	128,181	125,803	125,539	(264)	(0%)	▼	
Economic Services		33,887	35,811	26,834	27,964	1,130	4%	▲	
Other Property and Services		31,855	62,734	48,079	55,513	7,434	15%	▲	
		<b>3,481,608</b>	<b>3,629,472</b>	<b>3,385,175</b>	<b>3,375,423</b>				
<b>Expenditure from operating activities</b>									
Governance		(505,006)	(529,502)	(414,688)	(397,042)	17,646	4%	▲	
General Purpose Funding		(348,880)	(356,619)	(266,697)	(282,845)	(16,148)	(6%)	▼	
Law, Order and Public Safety		(296,833)	(346,821)	(280,691)	(258,879)	21,812	8%	▲	
Health		(144,599)	(154,408)	(115,767)	(114,615)	1,152	1%	▲	
Education and Welfare		(104,687)	(113,872)	(73,724)	(67,995)	5,729	8%	▲	
Housing		(226,694)	(222,739)	(172,177)	(188,324)	(16,147)	(9%)	▼	
Community Amenities		(445,706)	(494,728)	(362,856)	(396,868)	(34,012)	(9%)	▼	
Recreation and Culture		(514,421)	(622,519)	(463,195)	(485,166)	(21,971)	(5%)	▼	
Transport		(2,964,012)	(4,271,713)	(3,228,716)	(3,316,503)	(87,787)	(3%)	▼	
Economic Services		(194,483)	(196,218)	(147,226)	(145,586)	1,640	1%	▲	
Other Property and Services		(10,000)	(34,000)	(18,608)	(24,315)	(5,707)	(31%)	▼	
		<b>(5,755,321)</b>	<b>(7,343,139)</b>	<b>(5,544,345)</b>	<b>(5,678,138)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,869,194	3,275,108	2,456,289	2,433,343	(22,946)	(1%)	▼	
Adjust (Profit)/Loss on Asset Disposal	6	46,686	88,520	90,025	90,025	0	0%		
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
<b>Amount attributable to operating activities</b>		<b>(357,833)</b>	<b>(350,040)</b>	<b>387,144</b>	<b>220,653</b>				
<b>Investing Activities</b>									
Non-operating Grants, Subsidies and Contributions	10	3,135,051	3,182,839	2,387,124	1,600,064	(787,060)	(33%)	▼	\$
Proceeds from Disposal of Assets	6	214,500	170,429	170,428	166,338	(4,091)	(2%)	▼	
Land Held for Resale	7	0	0	0	0	0			
Land and Buildings	7	(100,795)	(133,813)	(96,239)	(74,675)	21,564	22%	▲	\$
Construction other than Buildings	7	0	0	0	0	0			
Plant and Equipment	7	(30,000)	(16,364)	0	0	0			
Motor Vehicles	7	0	0	0	0	0			
Furniture and Equipment	7	(57,220)	(58,019)	(50,518)	(73,788)	(23,270)	(46%)	▼	\$
Infrastructure Assets - Roads	7	(3,318,075)	(3,365,863)	(2,425,307)	(1,418,831)	1,006,476	41%	▲	\$
Infrastructure Assets - Footpaths	7	0	0	0	0	0			
Infrastructure Assets - Other	7	0	0	0	0	0			
<b>Amount attributable to investing activities</b>		<b>(156,539)</b>	<b>(220,792)</b>	<b>(14,512)</b>	<b>199,108</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		16,815	16,815	8,407	8,407	0	0%		
Transfer from Reserves	9	204,880	164,533	106,695	90,000	(16,695)	(16%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	8	(61,335)	(61,335)	(38,769)	(38,587)	182	0%	▲	
Transfer to Reserves	9	0	0	0	0	0			
<b>Amount attributable to financing activities</b>		<b>160,360</b>	<b>120,013</b>	<b>76,333</b>	<b>59,820</b>				
<b>Closing Funding Surplus(Deficit)</b>	1	<b>(18,507)</b>	<b>(221,355)</b>	<b>678,428</b>	<b>709,044</b>				

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2018/19 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 31 MARCH 2019

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
<b>Opening Funding Surplus (Deficit)</b>	1	335,505	229,463	229,463	229,463	0	0%		
<b>Revenue from operating activities</b>									
Rates	5	2,517,266	2,496,321	2,496,321	2,489,684	(6,637)	(0%)	▼	
Operating Grants, Subsidies and Contributions	10	598,487	748,188	582,245	572,935	(9,310)	(2%)	▼	
Fees and Charges		219,775	247,529	204,004	218,859	14,855	7%	▲	
Service Charges		0	0	0	0	0			
Interest Earnings		52,036	45,380	32,939	21,527	(11,412)	(35%)	▼	\$
Other Revenue		92,130	90,549	69,666	72,418	2,752	4%	▲	
Profit on Disposal of Assets	6	1,914	1,505	0	0	0			
		<b>3,481,608</b>	<b>3,629,472</b>	<b>3,385,175</b>	<b>3,375,423</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(1,573,068)	(1,681,251)	(1,258,073)	(1,287,578)	(29,505)	(2%)	▼	
Materials and Contracts		(1,862,534)	(1,908,528)	(1,410,906)	(1,566,797)	(155,891)	(11%)	▼	\$
Utility Charges		(99,802)	(88,030)	(68,856)	(67,343)	1,513	2%	▲	
Depreciation on Non-Current Assets		(1,869,194)	(3,275,108)	(2,456,289)	(2,433,343)	22,946	1%	▲	
Interest Expenses		(23,121)	(21,121)	(11,728)	(8,455)	3,273	28%	▲	
Insurance Expenses		(127,161)	(136,275)	(127,857)	(130,047)	(2,190)	(2%)	▼	
Other Expenditure		(151,841)	(142,801)	(120,611)	(94,551)	26,060	22%	▲	\$
Loss on Disposal of Assets	6	(48,600)	(90,025)	(90,025)	(90,025)	0	(0%)		
Loss FV Valuation of Assets		0	0	0	0	0			
		<b>(5,755,321)</b>	<b>(7,343,139)</b>	<b>(5,544,345)</b>	<b>(5,678,138)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,869,194	3,275,108	2,456,289	2,433,343	(22,946)	(1%)	▼	
Adjust (Profit)/Loss on Asset Disposal	6	46,686	88,520	90,025	90,025	0	0%		
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
<b>Amount attributable to operating activities</b>		<b>(357,833)</b>	<b>(350,040)</b>	<b>387,144</b>	<b>220,653</b>				
<b>Investing activities</b>									
Non-Operating Grants, Subsidies and Contributions	10	3,135,051	3,182,839	2,387,124	1,600,064	(787,060)	(33%)	▼	\$
Proceeds from Disposal of Assets	6	214,500	170,429	170,428	166,338	(4,091)	(2%)	▼	
Land Held for Resale	7	0	0	0	0	0			
Land and Buildings	7	(100,795)	(133,813)	(96,239)	(74,675)	21,564	22%	▲	\$
Construction other than Buildings	7	0	0	0	0	0			
Plant and Equipment	7	(30,000)	(16,364)	0	0	0			
Motor Vehicles	7	0	0	0	0	0			
Furniture and Equipment	7	(57,220)	(58,019)	(50,518)	(73,788)	(23,270)	(46%)	▼	\$
Infrastructure Assets - Roads	7	(3,318,075)	(3,365,863)	(2,425,307)	(1,418,831)	1,006,476	41%	▲	\$
Infrastructure Assets - Footpaths	7	0	0	0	0	0			
Infrastructure Assets - Other	7	0	0	0	0	0			
<b>Amount attributable to investing activities</b>		<b>(156,539)</b>	<b>(220,792)</b>	<b>(14,512)</b>	<b>199,108</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		16,815	16,815	8,407	8,407	0	0%		
Transfer from Reserves	9	204,880	164,533	106,695	90,000	(16,695)	(16%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	8	(61,335)	(61,335)	(38,769)	(38,587)	182	0%	▲	
Transfer to Reserves	9	0	0	0	0	0			
<b>Amount attributable to financing activities</b>		<b>160,360</b>	<b>120,013</b>	<b>76,333</b>	<b>59,820</b>				
<b>Closing Funding Surplus (Deficit)</b>	1	<b>(18,507)</b>	<b>(221,355)</b>	<b>678,428</b>	<b>709,044</b>				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2018/19 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

**NOTE 1(a)  
NET CURRENT ASSETS**

**SIGNIFICANT ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**EMPLOYEE BENEFITS**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (*Short-term Benefits*)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**PROVISIONS**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**INVENTORIES**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

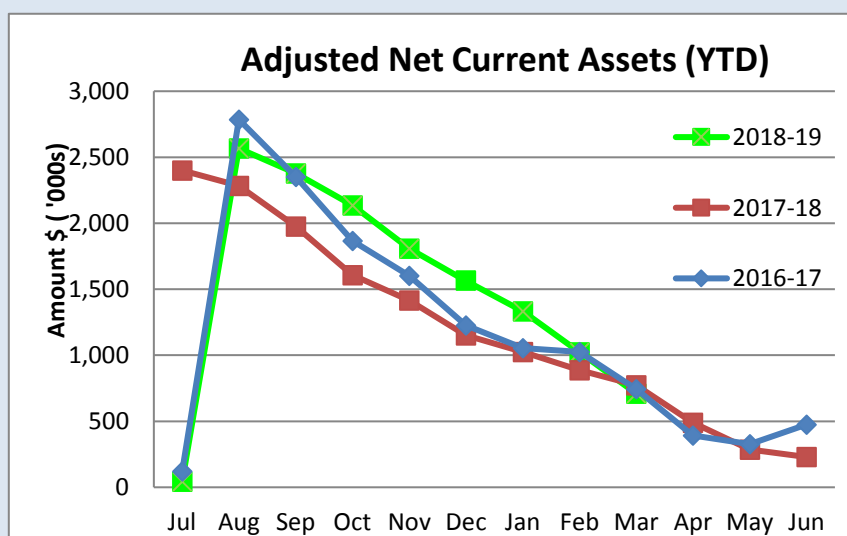
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2018	This Time Last Year 31/03/2018	Year to Date Actual 31/03/2019
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	3	467,726	602,041	1,560,304
Cash Restricted - Reserves	3	624,847	613,464	534,847
Receivables - Rates	4	27,348	165,094	49,022
Receivables - Other	4	294,147	254,073	167,590
Inventories		40,612	57,593	36,983
		1,454,681	1,692,265	2,348,746
<b>Less: Current Liabilities</b>				
Payables		(461,328)	(41,420)	(972,920)
Loan Liability		(61,335)	(21,469)	(22,747)
Provisions		(136,945)	(144,031)	(136,945)
		(659,608)	(206,920)	(1,132,612)
Less: Cash Reserves	9	(624,847)	(733,769)	(534,847)
Add Back: Component of Leave Liability not Required to be funded		0	0	0
Add Back: Current Loan Liability		61,335	21,469	22,747
Adjustment for Trust Transactions Within Muni		(2,098)	(519)	5,010
<b>Net Current Funding Position</b>		<b>229,463</b>	<b>772,526</b>	<b>709,044</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

**KEY INFORMATION**

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



**This Year YTD**

**Surplus(Deficit)**

**\$.71 M**

**Last Year YTD**

**Surplus(Deficit)**

**\$.77 M**



The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2018/19 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. \$	Timing/ Permanent	Explanation of Variance
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions	(787,060)	(33%)	▼	\$	Timing	Actual income coming in later than budgeted expectation for RTR, RRG and AGLIME funding.
Land and Buildings	21,564	22%	▲	\$	Timing	Timing of recognition of expenditure on staff housing, depot and admin office capital expenditure.
Furniture and Equipment	(23,270)	(46%)	▼	\$	Permanent	Expenditure relating to computer equipment and software underestimated at the time of conducting the Annual Budget Review. running behind schedule.
Infrastructure Assets - Roads	1,006,476	41%	▲	\$	Timing	Works on the RTR Yerecoin SE Rd and works on AGLIME funded works behind budget at this point in time.
<b>Financing Activities</b>						
Transfer from Reserves	(16,695)	(16%)	▼	\$	Timing	Transfers from reserves not required yet
Reporting Nature or Type	Var. \$	Var. %	Var. ▲▼	Significant Var. \$	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>	\$	%				
Interest Earnings	(11,412)	(35%)	▼	\$	Timing	Interest Earnings on term deposits to be recognised on maturity of the term deposits.
<b>Expenditure from operating activities</b>						
Other Expenditure	26,060	22%	▲	\$	Timing	Public relations expenses are coming coming in behind budget phasing of expenditure as is expenditure relating to community development grants.

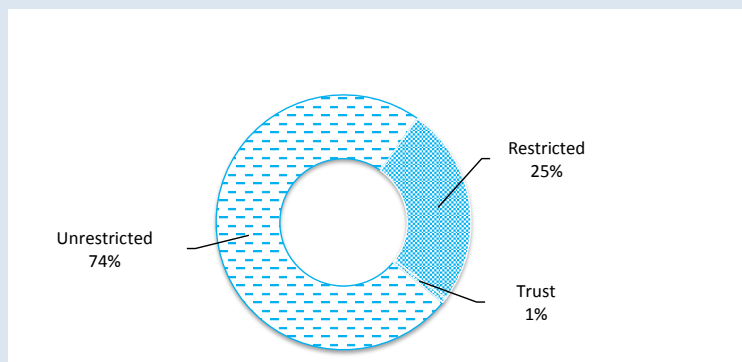
	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
<b>Cash on Hand</b>							
Petty Cash Float	590			590	N/A	Nil	On Hand
<b>At Call Deposits</b>							
Municipal Funds Bank A/c	856,133			856,133	Bendigo	0.00%	At Call
Reserve Funds Bank Account		426,841		426,841	Bendigo	2.00%	19/06/2018
Trust Bank Account			13,517	13,517	Bendigo	0.00%	At Call
<b>Term Deposits</b>							
Municipal Savings Bank Account	3,581			3,581	Bendigo	1.25%	At Call
Municipal Term Deposit 30 Days (Bendigo)	200,000			200,000	Bendigo	1.80%	26/04/2019
Municipal Term Deposit 3mths (Bendigo 1)	500,000			500,000	Bendigo	2.00%	16/04/2019
Municipal Term Deposit 3mths (Bendigo 2)	0			0			
Reserves - Term Deposit		108,007		108,007	Bendigo	2.00%	5/09/2018
<b>Total</b>	<b>1,560,304</b>	<b>534,847</b>	<b>13,517</b>	<b>2,108,668</b>			

#### SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

#### KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted
<b>\$2.11 M</b>	<b>\$0.53 M</b>

**NB: Council's overdraft facility has not been utilised in this month.**

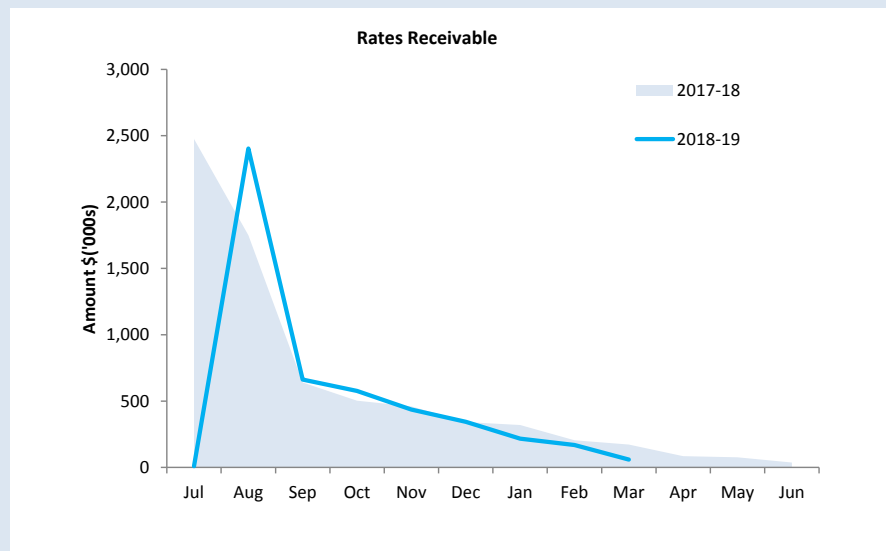
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019

OPERATING ACTIVITIES  
NOTE 4  
RECEIVABLES

Receivables - Rates & Rubbish	30 June 2018	31 Mar 19
	\$	\$
Opening Arrears Previous Years	58,397	37,107
Levied this year	2,367,642	2,468,540
Less Collections to date	(2,388,933)	(2,446,867)
Equals Current Outstanding	<b>37,107</b>	<b>58,780</b>
<b>Net Rates Collectable</b>	<b>37,107</b>	<b>58,780</b>
% Collected	98.47%	97.65%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

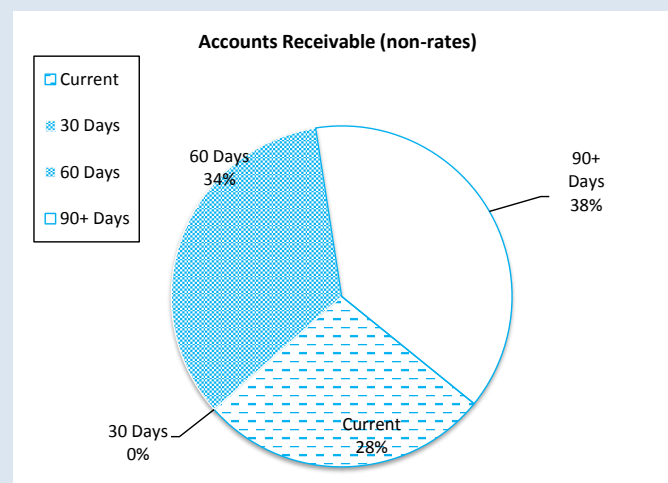


Collected	Rates Due
<b>98%</b>	<b>\$58,780</b>

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	6,401	0	7,901	8,869	23,171
Percentage	28%	0%	34%	38%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					20,827
Receivables - Other					155,171
<b>Total Receivables General Outstanding</b>					<b>175,998</b>
<b>Amounts shown above include GST (where applicable)</b>					

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



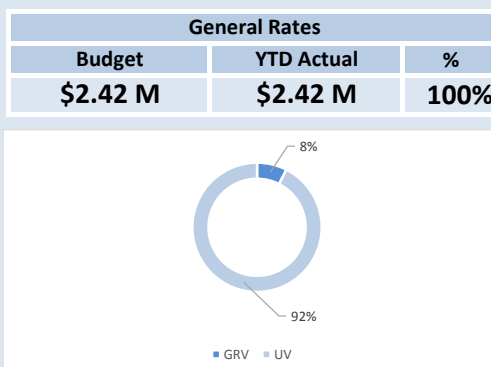
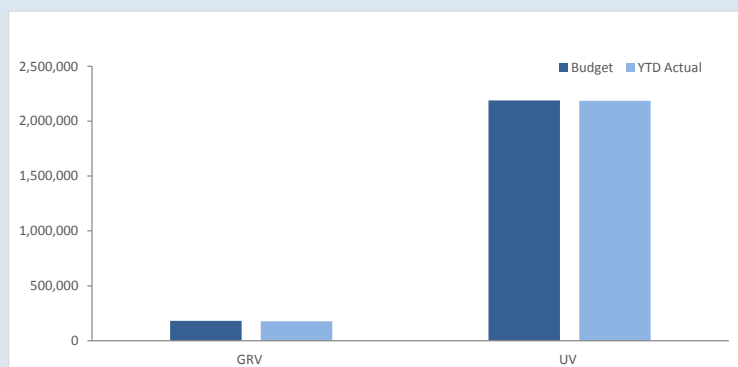
<b>Debtors Due</b>
<b>\$175,998</b>
<b>Over 30 Days</b>
<b>72%</b>
<b>Over 90 Days</b>
<b>38%</b>

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$			\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>											
GRV	10.1086	160	1,776,674	179,597	1,200	0	180,797	179,597	(1,841)	(420)	177,336
UV	0.6883	306	318,010,000	2,188,863	0	0	2,188,863	2,188,863	(3,125)	(51)	2,185,687
<b>Sub-Totals</b>		<b>466</b>	<b>319,786,674</b>	<b>2,368,460</b>	<b>1,200</b>	<b>0</b>	<b>2,369,660</b>	<b>2,368,460</b>	<b>(4,966)</b>	<b>(471)</b>	<b>2,363,023</b>
<b>Minimum Payment</b>	<b>\$</b>										
GRV	420.00	72	93,787	30,240	0	0	30,240	30,240	0	0	30,240
UV	550.00	42	1,299,241	23,100	0	0	23,100	23,100	0	0	23,100
<b>Sub-Totals</b>		<b>114</b>	<b>1,393,028</b>	<b>53,340</b>	<b>0</b>	<b>0</b>	<b>53,340</b>	<b>53,340</b>	<b>0</b>	<b>0</b>	<b>53,340</b>
		<b>580</b>	<b>321,179,702</b>	<b>2,421,800</b>	<b>1,200</b>	<b>0</b>	<b>2,423,000</b>	<b>2,421,800</b>	<b>(4,966)</b>	<b>(471)</b>	<b>2,416,363</b>
Discounts							0				0
Concession							0				0
<b>Amount from General Rates</b>							<b>2,423,000</b>				<b>2,416,363</b>
Ex-Gratia Rates							73,321				73,321
Movement in Excess Rates							0				0
Specified Area Rates							0				0
<b>Totals</b>							<b>2,496,321</b>				<b>2,489,684</b>

#### SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

#### KEY INFORMATION

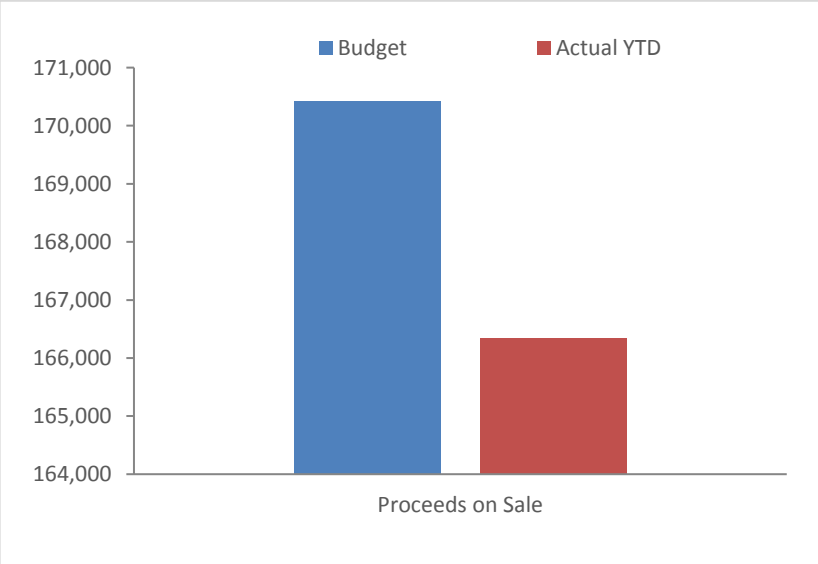


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019

OPERATING ACTIVITIES  
NOTE 6  
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and Equipment</b>								
PE097	Toro Z580D 25hp Ride On Mower	2,586	4,091	1,505					
PE080	PGR9 Cat Grader 120 M Series	161,837	107,225		(54,612)	161,837	107,225		(54,612)
PE113	Volvo BL71B Backhoe Loader	94,525	59,113		(35,413)	94,525	59,113		(35,413)
		<b>258,948</b>	<b>170,429</b>	<b>1,505</b>	<b>(90,025)</b>	<b>256,362</b>	<b>166,338</b>	<b>0</b>	<b>(90,025)</b>

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$170,429	\$166,338	98%

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

**OPERATING ACTIVITIES  
NOTE 6  
DISPOSAL OF ASSETS**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

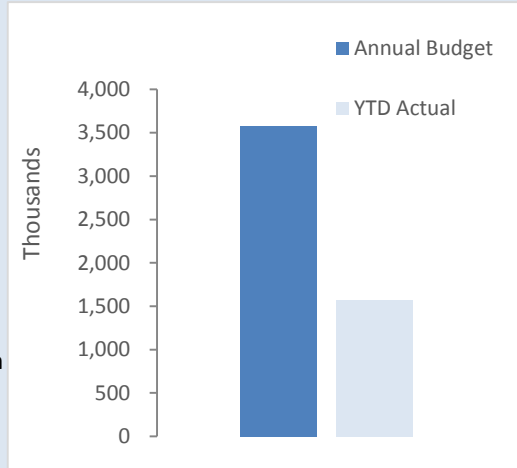
**INVESTING ACTIVITIES**  
**NOTE 7**  
**CAPITAL ACQUISITIONS**

Capital Acquisitions	Adopted		Amended		YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget	YTD Actual Total	
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	100,795	96,239	133,813	74,675	(21,564)
Construction other than Buildings	0	0	0	0	0
Plant and Equipment	30,000	0	16,364	0	0
Motor Vehicles	0	0	0	0	0
Furniture and Equipment	57,220	50,518	58,019	73,788	23,270
Infrastructure Assets - Roads	3,318,075	2,425,307	3,365,863	1,418,831	(1,006,476)
Infrastructure Assets - Footpaths	0	0	0	0	0
Infrastructure Assets - Other	0	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>3,506,090</b>	<b>2,572,064</b>	<b>3,574,059</b>	<b>1,567,293</b>	<b>(1,004,771)</b>
<b>Capital acquisitions funded by:</b>					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,135,051	2,387,124	3,182,839	1,600,064	(787,060)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	214,500	170,428	170,429	166,338	(4,091)
Council contribution - Cash Backed Reserves					
Various Reserves		106,695	164,533	90,000	(16,695)
Council contribution - operations		(92,183)	56,259	(289,108)	(196,925)
<b>Capital Funding Total</b>		<b>2,572,064</b>	<b>3,574,059</b>	<b>1,567,293</b>	<b>(1,004,771)</b>

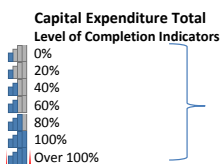
**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**



Acquisitions	Annual Budget	YTD Actual	% Spent
	<b>\$3.57 M</b>	<b>\$1.57 M</b>	<b>44%</b>
Capital Grant	Annual Budget	YTD Actual	% Received
	<b>\$3.18 M</b>	<b>\$1.6 M</b>	<b>50%</b>



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.

% of

Completion Level of completion indicator, please see table at the top of this note for further detail.

Item	Level of completion indicator, please see table at the top of this note for further detail.				Adopted		Amended		Variance (Under)/Over
		Account Number	Balance Sheet Category	Job Number	Annual Budget	Annual Budget	YTD Budget	Total YTD	
Assets					\$	\$	\$	\$	\$
Buildings									
Governance									
0.57		Admin Office Upgrade	40052	9231	(27,295)	(27,295)	(27,294)	(15,679)	11,615
Total - Governance					(27,295)	(27,295)	(27,294)	(15,679)	11,615
Housing									
0.64		12 Harrington St - Upgrade	40064	9231	(15,000)	(15,000)	(15,000)	(9,647)	5,353
0.00		44 Edmonds Street - Housing upgrade	40110	9231	(5,000)	(5,000)	(5,000)	0	5,000
Total - Housing					(20,000)	(20,000)	(20,000)	(9,647)	10,353
Recreation And Culture									
1.07		Calingiri Recreation Centre Capital	40129	9231	(13,500)	(22,755)	(17,064)	(24,373)	(7,309)
Total - Recreation And Culture					(13,500)	(22,755)	(17,064)	(24,373)	(7,309)
Other Property & Services									
0.39		Depot Office Upgrade	40063	9231	(40,000)	(63,763)	(31,881)	(24,975)	6,906
0.39		Total - Other Property & Services			(40,000)	(63,763)	(31,881)	(24,975)	6,906
0.56		Total - Buildings			(100,795)	(133,813)	(96,239)	(74,675)	21,564
Plant & Equipment									
Transport									
0.00		Purchase Ride on Mower - 2018/19	40041	9235	(30,000)	(16,364)	0	0	0
Total - Transport					(30,000)	(16,364)	0	0	0
0.00		Total - Plant & Equipment			(30,000)	(16,364)	0	0	0
Furniture & Equipment									
Governance									
1.00		Furn & Equip - Chambers	40031	9233	(7,220)	(8,019)	(8,018)	(8,019)	(1)
1.32		Computing Upgrade software & hardware	40069	9233	(50,000)	(50,000)	(42,500)	(65,769)	(23,269)
Total - Governance					(57,220)	(58,019)	(50,518)	(73,788)	(23,270)
1.27		Total - Furniture & Equipment			(57,220)	(58,019)	(50,518)	(73,788)	(23,270)
Roads									
Transport									
0.42		Toodyay-Bindi Bindi Road 2018-19	40022	9240	RR0035	(637,410)	(637,410)	(266,137)	52,565
0.76		Moore River Bridge Repairs (2017-18)	40024	9240	R2R024	(445,942)	(445,942)	(336,813)	(113,844)
0.26		Yerecoin SE Road (2018-19)	40024	9240	R2R025	(174,020)	(174,020)	(44,421)	129,599
1.32		AG Lime Roads Project Development & Management	40025	9240	AG0000	(85,703)	(133,491)	(175,576)	(75,460)
0.55		AG Lime - Calingiri / New Norcia Road	40025	9240	AG0008	(1,030,000)	(1,030,000)	(565,449)	361,551
0.06		AG Lime - Mogumber West Rd	40025	9240	AG0023	(525,000)	(525,000)	(30,435)	442,065
0.00		AG Lime - Calingiri / Goomalling Road	40025	9240	AG0123	(420,000)	(420,000)	0	210,000
Total - Transport					(3,318,075)	(3,365,863)	(2,425,307)	(1,418,831)	1,006,476
0.42		Total - Roads			(3,318,075)	(3,365,863)	(2,425,307)	(1,418,831)	1,006,476
0.44		Grand Total			(3,506,090)	(3,574,059)	(2,572,064)	(1,567,293)	1,004,771



Information on Borrowings		New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
Particulars/Purpose	01 Jul 2018	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Community Amenities</b>													
Loan 72 Drought Proofing Calingiri	10,291	0	0	0	5,062	10,291	10,291	5,229	0	0	257	589	589
<b>Recreation and Culture</b>													
Loan 82 Calingiri Sports Pavilion	77,136	0	0	0	8,911	18,022	18,022	68,225	59,114	59,114	1,551	3,826	3,826
<b>Economic Services</b>													
Loan 84 Piawaning Water Supply	151,429	0	0	0	16,207	16,207	16,207	135,222	135,222	135,222	2,911	4,720	4,720
	238,856	0	0	0	30,180	44,520	44,520	208,676	194,336	194,336	4,720	9,135	9,135
<b>Self supporting loans</b>													
<b>Recreation and Culture</b>													
Loan 83 Calingiri Football Club *	239,177	0	0	0	8,407	16,815	16,815	230,770	222,362	222,362	3,735	11,986	11,986
	239,177	0	0	0	8,407	16,815	16,815	230,770	222,362	222,362	3,735	11,986	11,986
	478,033	0	0	0	38,587	61,335	61,335	439,446	416,698	416,698	8,455	21,121	21,121

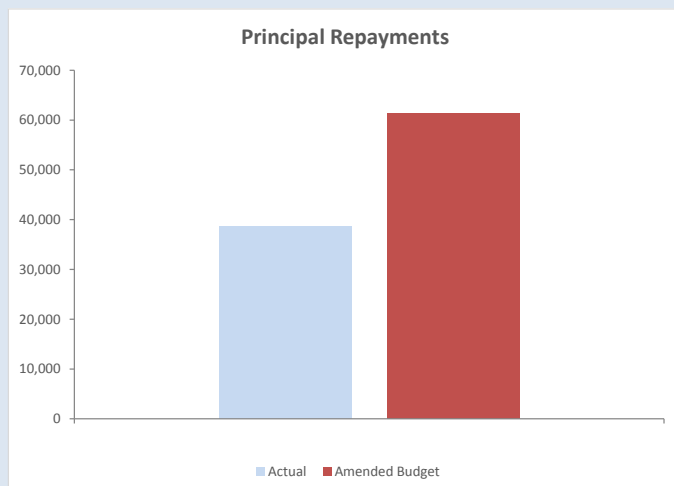
\* These loans are self supporting loans.  
All other debenture repayments were financed by general purpose revenue.

#### SIGNIFICANT ACCOUNTING POLICIES

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

#### KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



<b>Principal Repayments</b>	<b>\$38,587</b>
<b>Interest Earned</b>	<b>\$21,527</b>
<b>Reserves Bal</b>	<b>\$.53 M</b>
<b>Interest Expense</b>	<b>\$8,455</b>
<b>Loans Due</b>	<b>\$.44 M</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019

OPERATING ACTIVITIES  
NOTE 9  
CASH BACKED RESEVES

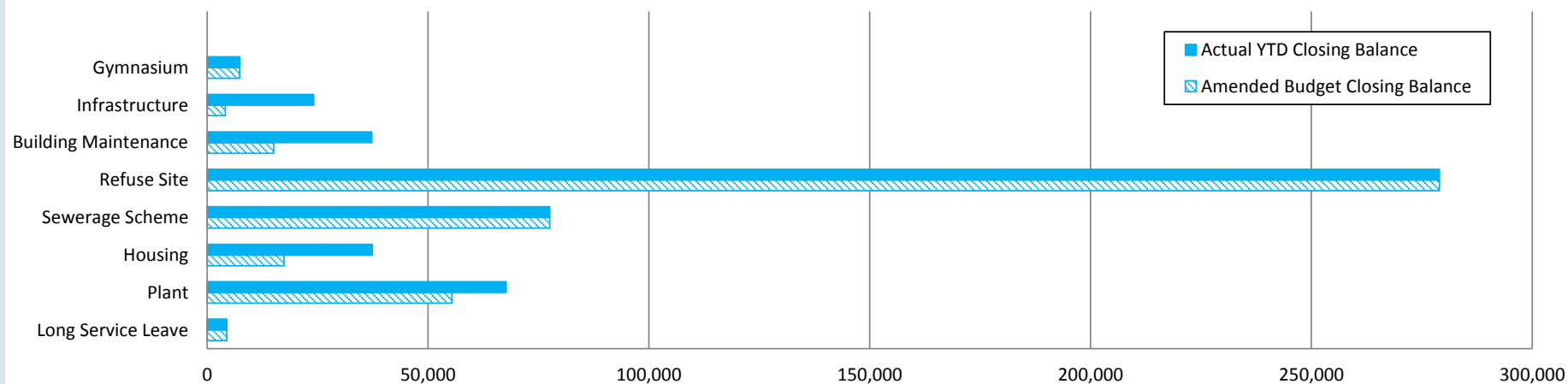
Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave	4,437	0	0	0	0	0	0	4,437	4,437
Plant	67,678	0	0	0	0	(12,273)	0	55,405	67,678
Housing	37,400	0	0	0	0	(20,000)	0	17,400	37,400
Sewerage Scheme	77,578	0	0	0	0	0	0	77,578	77,578
Refuse Site	278,982	0	0	0	0	0	0	278,982	278,982
Building Maintenance	77,292	0	0	0	0	(62,260)	(40,000)	15,032	37,292
Infrastructure	74,135	0	0	0	0	(70,000)	(50,000)	4,135	24,135
Gymnasium	7,345	0	0	0	0	0	0	7,345	7,345
	<b>624,847</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(164,533)</b>	<b>(90,000)</b>	<b>460,314</b>	<b>534,847</b>

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 March 2019

**NOTE 10**  
**GRANTS AND CONTRIBUTIONS**

Grants and Contributions	Grant Provider	Amended		Adopted		Variance (Under)/Over
		Annual Budget	YTD Budget	Annual Budget	YTD Actual	
Operating grants, subsidies and contributions						
General Purpose Funding						
Grants Commission - General	WALGGC	308,523	231,390	224,312	231,392	2
Grants Commission - Local Roads	WALGGC	248,624	186,468	234,536	186,468	0
Law, Order & Public Safety						
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	53,830	30,682	53,830	26,915	(3,767)
Contribution - DFES Commission on ESL Levy	Dept of Fire & Emergency Service	4,000	2,997	4,000	4,000	1,003
Education & Welfare						
Contributions to Community Development Programs	Community contributions	10,000	7,497	5,000	949	(6,548)
Transport						
Contribution - Street Lighting	Main Roads WA	0	0	1,000	0	0
Grant - Direct Road	Main Roads WA	123,211	123,211	75,809	123,211	0
Operating grants, subsidies and contributions Total		748,188	582,245	598,487	572,935	(9,310)
Non-operating grants, subsidies and contributions						
Transport						
Grant - Regional Road Group - Road Projects	Main Roads WA	424,936	318,702	424,936	339,948	21,246
Grant - Roads to Recovery	Dept of Infrastructure	649,412	487,059	649,412	649,412	162,353
Grant - Ag-Lime Project	Main Roads WA	2,108,491	1,581,363	2,060,703	610,704	(970,659)
Non-operating grants, subsidies and contributions Total		3,182,839	2,387,124	3,135,051	1,600,064	(787,060)
		3,931,027	2,969,369	3,733,538	2,172,999	(796,370)

**KEY INFORMATION**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

**NOTE 11  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2018	Amount Received	Amount Paid	Closing Balance 31 Mar 2019
	\$	\$	\$	\$
BCITF	2,252.00	3,116.06	(4,608.18)	<b>759.88</b>
BSL	3,318.30	3,170.37	(4,442.02)	<b>2,046.65</b>
Community Bus	0.00	0.00	0.00	<b>0.00</b>
Central Midlands Vroc	0.00	0.00	0.00	<b>0.00</b>
Gillingara Community Church	0.00	0.00	0.00	<b>0.00</b>
Gym Key Bond	862.00	0.00	0.00	<b>862.00</b>
Housing Bonds	0.00	150.00	0.00	<b>150.00</b>
Hall & Hall Key Bond	740.00	997.00	(545.00)	<b>1,192.00</b>
Vehicle Licensing	2,097.70	199,653.35	(201,375.55)	<b>375.50</b>
Councillor Nomination Bonds	0.00	0.00	0.00	<b>0.00</b>
Other Trust Items	1,537.76	105.00	(100.00)	<b>1,542.76</b>
Tip Key Bond	1,538.00	40.00	0.00	<b>1,578.00</b>
	<b>12,345.76</b>	<b>207,231.78</b>	<b>(211,070.75)</b>	<b>8,506.79</b>

**KEY INFORMATION**

**NOTE 12**  
**BUDGET AMENDMENTS**

[illegible]

## KEY INFORMATION