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**SHIRE OF VICTORIA PLAINS**

**ANNUAL STATUTORY BUDGET**

**FOR THE YEAR ENDING 30 JUNE 2025**

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

**SHIRE OF VICTORIA PLAINS  
ANNUAL STATUTORY BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025  
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**SHIRE OF VICTORIA PLAINS  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDING 30 JUNE 2025**

		<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Revenue</b>				
Rates	2(a)	3,851,656	3,510,437	3,542,667
Grants, Subsidies and Contributions	16	2,860,949	1,965,596	1,047,098
Fees and Charges	3(a)	230,452	232,933	222,749
Interest Earnings	3(b)	100,220	99,092	58,019
Other Revenue	3(c)	199,012	174,895	151,218
		<u>7,242,289</u>	<u>5,982,953</u>	<u>5,021,751</u>
<b>Expenses</b>				
Employee Costs		(2,574,296)	(2,100,609)	(2,307,701)
Materials and Contracts		(2,882,442)	(2,390,229)	(2,347,190)
Utility Charges		(132,890)	(133,302)	(132,393)
Depreciation on Non-current Assets	4(a)	(3,426,037)	(3,439,184)	(4,273,564)
Finance Costs	4(b)	(61,146)	(55,032)	(70,511)
Insurance Expenses		(217,133)	(168,391)	(189,840)
Other Expenditure		(72,800)	(74,479)	(75,610)
		<u>(9,366,744)</u>	<u>(8,361,226)</u>	<u>(9,396,809)</u>
Operating Surplus / (Deficit)		<u>(2,124,455)</u>	<u>(2,378,273)</u>	<u>(4,375,058)</u>
<b>Other Revenue and Expenses</b>				
Grants, Subsidies and Contributions	16	6,948,492	5,004,615	7,956,450
Profit on Disposal of Assets	5	33,998	71,049	58,952
(Loss) on Disposal of Assets	5	(41,492)	-	(77,025)
<b>Net Result</b>		<u>4,816,543</u>	<u>2,697,392</u>	<u>3,563,319</u>
<b>Other Comprehensive Income</b>				
Changes on Revaluation of Non-current Assets		-	-	-
		-	-	-
<b>Total Comprehensive Income</b>		<u>4,816,543</u>	<u>2,697,392</u>	<u>3,563,318</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF VICTORIA PLAINS**  
**ANNUAL STATUTORY BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**  
**STATEMENT OF CASH FLOWS**

		Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		3,851,656	3,510,437	3,542,667
Grants, Subsidies and Contributions		2,860,949	1,965,596	1,047,098
Fees and Charges		230,452	232,933	222,749
Interest Earnings		100,220	99,092	58,019
Other Revenue		199,012	174,895	151,218
		<u>7,242,289</u>	<u>5,982,953</u>	<u>5,021,751</u>
<b>Payments</b>				
Employee Costs		(2,574,296)	(2,100,609)	(2,307,701)
Materials and Contracts		(2,882,442)	(1,991,530)	(2,347,190)
Utility Charges		(132,890)	(133,302)	(132,393)
Finance Costs		(61,146)	(55,032)	(70,511)
Insurance Expenses		(217,133)	(168,391)	(189,840)
Other Expenditure		(72,800)	(74,479)	(75,610)
		<u>(5,940,707)</u>	<u>(4,523,343)</u>	<u>(5,123,245)</u>
Net Cash provided by Operating Activities		<u>1,301,582</u>	<u>1,459,610</u>	<u>(101,494)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Grants, Subsidies and Contributions	16	6,948,492	5,004,615	7,956,450
Proceeds from Disposal of Assets	5	198,000	94,317	251,000
Payments for purchase of Land and Buildings	6(a)	(3,124,000)	(184,707)	(227,000)
Payments for purchase of Plant and Equipment	6(b)	(891,500)	(815,508)	(978,274)
Payments for purchase of Furniture and Equipment	6(c)	(48,000)	(15,800)	(47,000)
Payments for construction of Infrastructure - Roads	7(a)	(3,896,504)	(5,350,863)	(7,200,780)
Payments for construction of Infrastructure - Other	7(b)	(684,941)	(416,321)	(426,003)
		<u>(1,498,453)</u>	<u>(1,684,268)</u>	<u>(671,607)</u>
Net Cash provided by (used in) Investing Activities		<u>(1,498,453)</u>	<u>(1,684,268)</u>	<u>(671,607)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of Long Term Borrowings	8(a)	(278,295)	(268,226)	(268,431)
Proceeds from Self Supporting Loans	8(c)	22,706	21,560	21,598
Proceeds from New Loans	8(b)	-	-	-
		<u>(255,589)</u>	<u>(246,666)</u>	<u>(246,833)</u>
Net Cash provided by (used in) Financing Activities		<u>(255,589)</u>	<u>(246,666)</u>	<u>(246,833)</u>
<b>Net Increase / (Decrease) in Cash Held</b>		<b>(452,460)</b>	<b>(471,324)</b>	<b>(1,019,934)</b>
Cash at Beginning of Year		<u>1,781,220</u>	<u>2,252,544</u>	<u>3,379,727</u>
<b>Cash and Cash Equivalents at the End of the Year</b>	10(a)	<u><u>1,328,760</u></u>	<u><u>1,781,220</u></u>	<u><u>2,359,792</u></u>

This statement should be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF VICTORIA PLAINS  
ANNUAL STATUTORY BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025  
STATEMENT OF FINANCIAL ACTIVITY**

	Note	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>OPERATING ACTIVITIES</b>				
<b>Net Current Assets at 01 Jul - Surplus / (Deficit)</b>	11	379,199	890,286	(12,763)
<b>Revenue from Operating Activities</b>				
Rates	2	3,851,656	3,510,437	3,542,667
Grants, Subsidies and Contributions	16	2,860,949	1,965,596	1,047,098
Fees and Charges	3(a)	230,452	232,933	222,749
Interest Earnings	3(b)	100,220	99,092	58,019
Other Revenue	3(c)	199,012	174,895	151,218
Profit on Disposal of Assets	5	33,998	71,049	58,952
		<u>7,276,287</u>	<u>6,054,002</u>	<u>5,080,703</u>
<b>Expenditure from Operating Activities</b>				
Employee Costs		(2,574,296)	(2,100,609)	(2,307,701)
Materials and Contracts		(2,882,442)	(2,390,229)	(2,347,190)
Utility Charges		(132,890)	(133,302)	(132,393)
Depreciation on Non-current Assets		(3,426,037)	(3,439,184)	(4,273,564)
Finance Costs		(61,146)	(55,032)	(70,511)
Insurance Expenses		(217,133)	(168,391)	(189,840)
Other Expenditure		(72,800)	(74,479)	(75,610)
Loss on Disposal of Assets		(41,492)	-	(77,025)
		<u>(9,408,236)</u>	<u>(8,361,226)</u>	<u>(9,473,834)</u>
<b>Excluded Non-cash Operating Activities</b>				
(Profit) / Loss on Disposal of Assets	5	7,494	(71,049)	(18,073)
Movement in Deferred Pensioner Rates		-	-	-
Movement in Employee Benefit Provisions		-	-	-
Depreciation and Amortisation on Assets	4(a)	3,426,037	3,439,184	4,273,564
Net Amount provided from Operating Activities		<u>1,301,582</u>	<u>1,060,911</u>	<u>(137,640)</u>
<b>INVESTING ACTIVITIES</b>				
Grants, Subsidies and Contributions	16	6,948,492	5,004,615	7,956,450
Proceeds from Disposal of Assets	5	198,000	168,285	251,000
Purchase of Property, Plant and Equipment	6	(4,063,500)	(1,016,015)	(1,252,274)
Payments for Construction of Infrastructure	7	(4,581,445)	(5,767,185)	(7,626,783)
Net Amount provided from Investing Activities		<u>(1,498,453)</u>	<u>(1,610,299)</u>	<u>(671,607)</u>
<b>FINANCING ACTIVITIES</b>				
Repayment of Long Term Borrowings	8(a)	(278,295)	(268,226)	(268,431)
Proceeds from Self Supporting Loans	8(c)	22,706	21,560	21,598
Proceeds from New Loans	8(b)	-	-	-
Transfers to Reserves (Restricted Assets)	9	(291,737)	(110,318)	(92,526)
Transfers from Reserves (Restricted Assets)	9	380,000	395,285	1,102,480
Net Amount provided from Financing Activities		<u>(167,326)</u>	<u>38,301</u>	<u>763,121</u>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>		379,199	890,286	(12,763)
Amount attributable to operating activities		1,301,582	1,060,911	(137,640)
Amount attributable to investing activities		(1,498,453)	(1,610,299)	(671,607)
Amount attributable to financing activities		(167,326)	38,301	763,121
<b>Surplus or deficit at the end of the financial year</b>	11	<u>15,003</u>	<u>379,198</u>	<u>(58,888)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Preparation**

2024 Actual figures are as at 17 Jul 2024 and remain subject to audit.

The budget has been prepared in accordance with Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

**(b) Initial Application of Accounting Standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *ASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*

It is not expected these standards will have an impact on the annual budget.

**(c) New Accounting Standards Applicable in Future Years**

The following new accounting standards will have application to local government in future years.

*AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.*

*AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply].*

*AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*

*AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*

It is not expected these standards will have an impact on the annual budget.

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(d) The Local Government Reporting Entity**

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 12.

**(e) Rounding of Amounts**

All figures shown in this statement are rounded to the nearest dollar.

**(f) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST where applicable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(g) Judgements, Estimates and Assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**(h) Comparative Figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(i) Budget Comparative Figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**(j) Current and Non-current Classification**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if it is not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**(l) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk or changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 11 - Net Current Assets.

Total restricted cash incorporates both cash and cash equivalents and financial assets.

**(m) Financial Assets at Amortised Cost**

The Shire classifies financial assets at amortised cost if both the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Term deposits with original maturities greater than 3 months are classified as financial assets.

**(n) Recognition of Assets**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A(5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**(o) Contract Assets**

A contract asset is the right to consideration in exchange for goods or services the Shire has transferred to a customer when that right is conditional upon something other than the passage of time.

**(p) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.



**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(r) Fixed Assets**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A(5)*. These assets are expensed immediately.

Where multiple low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**Gains and Losses on Disposal**

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period in which they arise.

**Depreciation of Non-current Assets**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

<b>Asset</b>	<b>Years</b>
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Other infrastructure	15 to 80 years
Sealed roads and streets	
formation	not depreciated
pavement	100 years
seal	
bituminous seals	15 to 20 years
asphalt surfaces	20 years
Gravel Roads	
formation	not depreciated
pavement	50 years
Formed roads (unsealed)	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 to 60 years
Sewerage piping	80 years
Water supply piping and drainage systems	17 to 90 years
Sewerage piping	80 years
Bridges	60 years

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Interest in Joint Arrangements**

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire's interest in the assets liabilities revenue and expenses of joint operations are include in the respective lines items of the financial statements.

**(t) Trade and Other Payables**

Trade and other payables are unpaid current liabilities owed for goods and services provided to the Council prior to the end of the financial year and arise when the Shire becomes obliged to make future payments in respect of these goods and services. The amounts are unsecured and are normally paid within 30 days of recognition.

**(u) Prepaid Rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**(v) Employee Benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position. The Shire's obligations for employee's annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**(w) Contract Liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**(x) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**(y) Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(z) Nature or Type Classifications**

**Rates**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears and service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

**Service Charges**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance.

**Loss on Asset Disposal**

Loss on the disposal of fixed assets.

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(aa) Nature or Type Classifications (Continued)**

**Depreciation on Non-current Assets**

Depreciation and amortisation expense raised on all classes of assets.

**Interest Expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other Expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**(ab) Program Classifications (Function / Activity)**

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER AND PUBLIC SAFETY**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

Inspection of food outlets and their control, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

Maintenance of playgroup centre and support of school programs.

**HOUSING**

Provision and maintenance of elderly residents housing.

**COMMUNITY AMENITIES**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

Maintenance of public halls, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, and other cultural facilities.

**TRANSPORT**

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, and standpipes. Building Control.

**OTHER PROPERTY AND SERVICES**

Private works operation, plant repair and operation costs and engineering operation costs.

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**1.1 KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025

2. OPERATING REVENUE

(a) Rate Revenue

(i) General Rates

Rate Type	Valuation	Rateable Value	Number of Properties	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
	\$	\$	#	\$	\$	
General GRV	0.118832	2,325,973	158	276,400	250,477	250,477
General UV	0.004758	699,311,896	305	3,327,326	3,061,072	3,061,072
		<b>701,637,869</b>	<b>463</b>	<b>3,603,726</b>	<b>3,311,549</b>	<b>3,311,549</b>

Minimum Rates

Rate Type						
General GRV	687.00	72,271	77	52,899	40,978	40,978
General UV	775.00	4,430,606	50	38,750	26,282	26,282
Mining UV	1,550.00	288,597	54	83,700	66,042	66,042
		<b>4,791,474</b>	<b>181</b>	<b>175,349</b>	<b>133,302</b>	<b>133,302</b>
		<b>706,429,343</b>	<b>644</b>	<b>3,779,075</b>	<b>3,444,851</b>	<b>3,444,851</b>

Other Rate Revenue

Interim and Back Rates					(1,619)	-
Facilities Fees (Ex Gratia)				72,581	67,205	97,816
<b>Total Rate Revenue</b>				<b>3,851,656</b>	<b>3,510,437</b>	<b>3,542,667</b>

(ii) Interest Charges

Interest on Unpaid Rates				6,675	6,751	5,080
Interest on Instalments Plan				14,000	13,092	11,000
ESL Penalty Interest				-	197	-
				<b>20,675</b>	<b>20,040</b>	<b>16,080</b>

Administration Charges

Instalment Charges				3,200	3,210	3,500
<b>Total Funds Raised from Rates</b>				<b>3,875,531</b>	<b>3,533,687</b>	<b>3,562,247</b>

(iii) Instalment Options and Dates

Option	Instalment Date	Admin Charge \$	Instalment Plan %	Unpaid Rates %
<b>Option 1</b>				
Single Full Payment	09 Sep 24			7.0%
<b>Option 2</b>				
First Instalment	09 Sep 24	7.50	5.5%	7.0%
Second Instalment	11 Nov 24	7.50	5.5%	7.0%
Third Instalment	10 Jan 25	7.50	5.5%	7.0%
Fourth Instalment	12 Mar 25	7.50	5.5%	7.0%

(iv) Rate Payment Discounts, Waivers and Concessions

No Discounts, Waivers or Concessions in relation to Rates are proposed for 2024/25.

(b) Specified Area Rate

No Specified Area Rates will be levied in the 2024/25 financial year.

(c) Service Charges

No Service Charges will be imposed in the 2024/25 financial year.

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**3. OPERATING REVENUE**

**(a) Fees and Charges**

<b>Program</b>	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
Governance	1,000	2,433	1,000
General Purpose Funding	4,700	5,305	4,000
Law, Order, Public Safety	4,900	4,374	27,059
Health	350	1,632	350
Education and Welfare	-	-	-
Housing	71,160	71,220	68,110
Community Amenities	115,802	105,497	102,390
Recreation and Culture	4,340	5,191	4,540
Transport	-	-	-
Economic Services	22,200	27,054	10,300
Other Property and Services	6,000	10,227	5,000
<b>Total Fees and Charges</b>	<b>230,452</b>	<b>232,933</b>	<b>222,749</b>

**(b) Interest Earnings on Investments**

<b>Source of Revenue</b>	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
Interest on Reserves	38,452	37,692	27,526
Other Funds	41,093	41,360	14,413
Other Interest Revenue (Refer Note 2(a)(ii))	20,675	20,040	16,080
<b>Total Interest Earnings</b>	<b>100,220</b>	<b>99,092</b>	<b>58,019</b>

**(c) Other Revenue**

<b>Source of Revenue</b>	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
Reimbursements	170,962	125,087	133,668
Other Revenue	28,050	49,808	17,550
<b>Total Other Revenue</b>	<b>199,012</b>	<b>174,895</b>	<b>151,218</b>

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**4. OPERATING EXPENSES**

**(a) Depreciation**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>By Program</b>			
Governance	39,134	39,134	34,428
Law, Order, Public Safety	36,720	36,720	36,720
Education and Welfare	1,007	1,007	827
Housing	40,873	40,873	40,530
Community Amenities	128,942	128,942	103,862
Recreation and Culture	247,939	247,939	210,158
Transport	2,617,865	2,617,865	3,563,278
Economic Services	7,630	7,630	6,277
Other Property and Services	305,927	305,927	277,485
<b>Total Depreciation by Program</b>	<b>3,426,037</b>	<b>3,426,037</b>	<b>4,273,564</b>

**By Class**

Buildings - non-specialised	22,560	22,560	28,141
Buildings - specialised	119,480	119,480	149,037
Furniture and Equipment	23,162	23,162	28,892
Plant and Equipment	145,131	145,131	181,033
Motor Vehicles	109,179	109,179	136,187
Infrastructure - Roads	2,728,054	2,728,054	3,402,916
Infrastructure - Footpaths	11,171	11,171	13,934
Infrastructure - Other	171,757	171,757	214,246
Infrastructure - Bridges	95,544	95,544	119,179
<b>Total Depreciation by Class</b>	<b>3,426,037</b>	<b>3,426,037</b>	<b>4,273,564</b>

**(b) Finance Costs**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Loan Description</b>			
Borrowings (Refer Note 8(a))	60,646	71,239	70,511
Overdraft	500	-	-
<b>Total Interest Expense</b>	<b>61,146</b>	<b>71,239</b>	<b>70,511</b>

**(c) Auditor Remuneration**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Service Provided</b>			
Audit Services	42,800	46,500	30,000
<b>Total Auditing Expense</b>	<b>42,800</b>	<b>46,500</b>	<b>30,000</b>

**(d) Write offs**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
General rate	1,000	1,813	1,000
General debtors	2,000	-	2,000
<b>Total Write Off Expense</b>	<b>3,000</b>	<b>1,813</b>	<b>3,000</b>



NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025

4. OPERATING EXPENSES (Continued)

(e) Elected Members Remuneration

Fees, Expenses and Allowances Paid	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>Cr. Pauline Bantock</b>			
President's annual allowance	10,500	10,000	10,200
Meeting attendance fees	7,850	7,500	7,615
Annual allowance for ICT expenses	400	1,000	1,071
Travel and accommodation expenses	1,500	-	286
	<b>20,250</b>	<b>18,500</b>	<b>19,172</b>
<b>Cr. Suzanne Woods</b>			
Deputy President's annual allowance	2,650	1,875	-
Meeting attendance fees	7,850	7,500	7,615
Annual allowance for ICT expenses	400	1,000	1,071
Travel and accommodation expenses	1,500	-	286
	<b>12,400</b>	<b>10,375</b>	<b>8,972</b>
<b>Cr. Rebecca Johnson</b>			
Meeting attendance fees	7,850	5,000	-
Annual allowance for ICT expenses	400	333	-
Travel and accommodation expenses	1,500	-	-
	<b>9,750</b>	<b>5,333</b>	<b>-</b>
<b>Cr. David Lovelock</b>			
Meeting attendance fees	7,850	7,500	7,615
Annual allowance for ICT expenses	400	1,000	1,071
Travel and accommodation expenses	1,500	-	286
	<b>9,750</b>	<b>8,500</b>	<b>8,972</b>
<b>Cr. Stephanie Penn</b>			
Meeting attendance fees	7,850	7500	7,615
Annual allowance for ICT expenses	400	1000	1,071
Travel and accommodation expenses	1,500	-	286
	<b>9,750</b>	<b>8,500</b>	<b>8,972</b>
<b>Cr. Jim Kelly</b>			
Meeting attendance fees	-	2,500	7,615
Annual allowance for ICT expenses	-	333	1,071
Travel and accommodation expenses	-	8,409	286
	<b>-</b>	<b>11,242</b>	<b>8,972</b>
<b>Cr. Gary O'Brien</b>			
Meeting attendance fees	-	2,500	7,615
Annual allowance for ICT expenses	-	333	1,071
Travel and accommodation expenses	-	5,600	286
	<b>-</b>	<b>8,433</b>	<b>8,972</b>
<b>Cr. Neville Clarke</b>			
Deputy President's annual allowance	-	833	2,550
Meeting attendance fees	-	2,500	7,615
Annual allowance for ICT expenses	-	333	1,071
Travel and accommodation expenses	-	-	286
	<b>-</b>	<b>3,666</b>	<b>11,522</b>
	<b>61,900</b>	<b>74,549</b>	<b>75,555</b>

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**4. OPERATING EXPENSES (Continued)**

**(d) Elected Members Remuneration (Cont)**

	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
President's allowance	10,500	10,000	10,200
Deputy President's allowance	2,650	2,708	2,550
Meeting attendance fees	39,250	42,500	53,305
Annual allowance for ICT expenses	2,000	5,332	7,498
Travel and accommodation expenses	7,500	14,009	2,000
	<b>61,900</b>	<b>74,549</b>	<b>75,555</b>

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**5. DISPOSAL OF ASSETS**

<b>24/25 Budget</b>	<b>Book Value 24 / 25 \$</b>	<b>Proceeds 24 / 25 \$</b>	<b>Profit 24 / 25 \$</b>	<b>(Loss) 24 / 25 \$</b>
<b>Plant and Equipment</b>				
<b>Transport</b>				
PE098 - Single Axle Trailer Set with Pump	-	1,500	1,500	-
PDFES2 - Single Axle Trailer Set up Pump	-	1,500	1,500	-
PLR12 - Kubota Track Loader	127,525	100,000	-	(27,525)
PTK17 - 2007 Hino 9T Tip Truck - VP42	37,372	30,000	-	(7,372)
PTK21 - Hino 300 Service Truck - VP48	18,469	25,000	6,531	-
PTL12 - Bobcat Trailer Single Axle Semi - VP	16,595	10,000	-	(6,595)
PWV64 - 2020 Toyota Hilux	5,533	30,000	24,467	-
	<b>205,494</b>	<b>198,000</b>	<b>33,998</b>	<b>(41,492)</b>
<b>Total Profit or (Loss)</b>				<b>(7,494)</b>

<b>23/24 Actual</b>	<b>Book Value 23 / 24 \$</b>	<b>Proceeds 23 / 24 \$</b>	<b>Profit 23 / 24 \$</b>	<b>(Loss) 23 / 24 \$</b>
<b>Plant and Equipment</b>				
<b>Governance</b>				
CEO Vehicle	18,901	57,954	39,053	-
DCEO Vehicle	24,720	36,363	11,643	-
	<b>43,621</b>	<b>94,317</b>	<b>50,696</b>	<b>-</b>
<b>Law, Order and Public Safety</b>				
CESM Vehicle	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transport</b>				
PLR10 - Bobcat T650 Track Loader	25,598	30,734	5,136	-
PTK16 - Mitsubishi Fuso 13T Tip Truck	28,017	30,734	2,717	-
PTL09 - Roadserve Series Water Tanker	-	-	-	-
PTL12 - Bobcat Trailer Single Axle	-	-	-	-
PWV60 - Holden Colorado LS 4x2	-	12,500	12,500	-
	<b>53,615</b>	<b>73,968</b>	<b>20,353</b>	<b>-</b>
<b>Total Profit or (Loss)</b>				<b>71,049</b>

<b>23/24 Budget</b>	<b>Book Value 23 / 24 \$</b>	<b>Proceeds 23 / 24 \$</b>	<b>Profit 23 / 24 \$</b>	<b>(Loss) 23 / 24 \$</b>
<b>Plant an Equipment</b>				
<b>Governance</b>				
CEO Vehicle	27,830	70,000	42,170	-
DCEO Vehicle	31,335	40,000	8,665	-
	<b>59,165</b>	<b>110,000</b>	<b>50,835</b>	<b>-</b>
<b>Law, Order and Public Safety</b>				
CESM Vehicle	56,115	28,000	-	(28,115)
	<b>56,115</b>	<b>28,000</b>	<b>-</b>	<b>(28,115)</b>
<b>Transport</b>				
PLR10 - Bobcat T650 Track Loader	30,173	38,000	7,827	-
PTK16 - Mitsubishi Fuso 13T Tip Truck	29,710	30,000	290	-
PTL09 - Roadserve Series Water Tanker	56,203	20,000	-	(36,203)
PTL12 - Bobcat Trailer Single Axle	17,786	10,000	-	(7,786)
PWV60 - Holden Colorado LS 4x2	19,921	15,000	-	(4,921)
	<b>153,793</b>	<b>113,000</b>	<b>8,117</b>	<b>(48,910)</b>
<b>Total Profit or (Loss)</b>				<b>(18,073)</b>

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**6. CAPITAL EXPENDITURE - PROPERTY, PLANT AND EQUIPMENT**

**(a) Land and Buildings**

	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
<b>Administration</b>			
Admin Office Carpark and Walkway	35,000	-	-
	<b>35,000</b>	-	-
<b>Housing</b>			
12 Harrington Bathroom Renovations	-	15,208	10,000
15 Lambert - Flooring	7,000	-	7,000
Retaining Wall - U1 & 2 Calingiri	-	17,537	40,000
Staff Housing Development	67,000	-	-
Staff Housing Fencing	30,000	27,180	30,000
	<b>104,000</b>	<b>59,925</b>	<b>87,000</b>
<b>Recreation and Culture</b>			
Mogumber Toilets	60,000	-	-
Mogumber Hall Locks	10,000	-	-
Calingiri Oval Pump Shed	-	14,840	10,000
Mogumber Hall Roof	-	98,501	120,000
	<b>70,000</b>	<b>113,341</b>	<b>130,000</b>
<b>Transport</b>			
Depot Upgrades	-	11,441	10,000
Depot Carpark	15,000	-	-
	<b>15,000</b>	<b>11,441</b>	<b>10,000</b>
<b>Economic Development</b>			
Edmond Street Concept Plan	2,900,000	-	-
	<b>2,900,000</b>	-	-
<b>Total Land and Buildings</b>	<b>3,124,000</b>	<b>184,707</b>	<b>227,000</b>

**(b) Plant and Equipment**

	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
<b>Governance</b>			
CEO Vehicle (VP0)	-	88,636	100,000
DCEO Vehicle (VP00)	-	71,597	70,000
	-	<b>160,233</b>	<b>170,000</b>
<b>Law, Order and Public Safety</b>			
CESM Vehicle	-	62,869	65,000
Fire Fighting Units x 2	-	7,382	10,000
	-	<b>70,251</b>	<b>75,000</b>
<b>Recreation and Culture</b>			
Oval Pump System	-	64,135	65,000
	-	<b>64,135</b>	<b>65,000</b>
<b>Transport</b>			
Water Tanker	-	44,264	45,000
13T 6 Wheel Tip Truck - VP31	-	265,418	270,000
Prime Mover Float Refurbishment	-	-	40,000
WSM Vehicle (VP000)	-	73,235	75,000
Bobcat / Forest Mulcher	-	130,773	182,274
Tag Trailer	-	-	40,000
Tractor Slasher	-	7,200	10,000
Roller Padfoot Shells	-	-	6,000
Single Axle Trailer Set with Pump - ITIY210	20,000	-	-
Single Axle Trailer set up Pump - ITCB938	20,000	-	-
Kubota Track Loader	178,000	-	-
Hino 9T Tip Truck - VP42	290,000	-	-
Hino 300 Series 617 Service Truck - VP48	165,000	-	-
Howard Porter DFD45R Drop Deck Trailer	40,000	-	-
Bobcat Trailer Single Axle Semi	46,000	-	-
2020 Toyota Hilux	68,000	-	-
Tandem Dolly	40,000	-	-

SHIRE OF VICTORIA PLAINS  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDING 30 JUNE 2025

6. CAPITAL ACQUISITIONS - PROPERTY, PLANT AND EQUIPMENT (Cont)

(b) Plant and Equipment

	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>Transport</b>			
Depot Wash Down Bay	8,500	-	-
Fogger	6,000	-	-
Back Up Generators	10,000	-	-
	<u>891,500</u>	<u>520,889</u>	<u>668,274</u>
<b>Total Plant and Equipment</b>	<u>891,500</u>	<u>815,508</u>	<u>978,274</u>

(c) Furniture and Equipment

Council Chambers Furniture & Equipment	-	15,800	12,000
	<u>-</u>	<u>15,800</u>	<u>12,000</u>
<b>Law, Order and Public Safety</b>			
Animal Pound / Shelter	35,000	-	35,000
	<u>35,000</u>	<u>-</u>	<u>35,000</u>
<b>Recreation and Culture</b>			
Hockey Goals	8,000	-	-
Netball Scoreboard	5,000	-	-
	<u>13,000</u>	<u>-</u>	<u>-</u>
<b>Total Furniture and Equipment</b>	<u>48,000</u>	<u>15,800</u>	<u>47,000</u>
<b>Total Property, Plant and Equipment</b>	<u>4,063,500</u>	<u>1,016,015</u>	<u>1,252,274</u>

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**7. CAPITAL ACQUISITIONS - INFRASTRUCTURE**

**(a) Roads**

	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
<b>Transport</b>			
<i>Roadworks - Council Funding</i>			
Mogumber-Yarawindah	177,187	-	-
Footpaths		23,855	20,000
Bolgart Kerbing		42,296	20,000
Mogumber-Yarawindah (R2R)	-	439,118	344,545
Mogumber-Yarawindah (LRCI Ph4)	-	-	381,412
Mogumber-Yarawindah (WSFN #5)	-	1,088,723	1,024,167
Calingiri - New Norcia Road (MRWA)	169,008	457,520	556,974
Calingiri - New Norcia Road (AG/CBH)	300,992		1,020,991
<i>Roadworks - RRG Funded</i>			
Toodyay - Bindi Bindi Rd Nth	1,080,000	843,379	837,901
Toodyay - Bindi Bindi Rd Nth Reseal			86,013
<i>Roadworks - Blackspot Funded</i>			
Wongan, Calingiri- Carami East Road		304,442	305,700
<i>LRCIP- Ph 4B Supplementary</i>			
Piawan Wadd Road		86,662	86,662
Gillingarra-Glentromie Rd		41,365	41,365
Gillingarra-New Norcia Rd		67,255	67,255
Goomalling - New Norcia Rd		24,725	24,725
<i>Roadworks - Roads to Recovery Funded</i>			
Toodyay - Bindi Bindi Rd Shoulder Binding	606,474		
Old Telegraph Road - resheet formation & maint veg Boundary Road		167,795 45,442	185,085
<i>Roadworks - State Freight Network</i>			
Mogumber-Yarawindah WSFN #6	1,300,750		
Calingiri-New Norcia Road - Geo Tech	159,093		
Mogumber-Yarawindah Rd - (22/23 C/Fwd)		1,638,815	1,952,454
Mogumber-Yarawindah Rd - Geo Tech	103,000	23,934	200,000
<i>Roadworks - LRCIP</i>			
Signage		23,786	19,104
Culverts		11,123	15,279
Bolgart Bridge		20,630	11,148
	<b>3,896,504</b>	<b>5,350,863</b>	<b>7,200,780</b>
<b>Total Roads</b>	<b>3,896,504</b>	<b>5,350,863</b>	<b>7,200,780</b>

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**7. CAPITAL ACQUISITIONS - INFRASTRUCTURE (Cont)**

**(b) Infrastructure - Other**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Community Amenities</b>			
E-Waste Transfer Station	75,707	209,475	246,260
Cemetery Shelter - Calingiri	20,000		
Waste Sorting Facility	135,000		
Yerecoin Obelisk 100th	10,000		
Bolgart Refuse Site Monitoring Bore	30,000		
	<b>270,707</b>	<b>209,475</b>	<b>246,260</b>
<b>Recreation and Culture</b>			
Mogumber Toilets		6,572	6,788
Calingiri Playground Equipment	30,000		
Calingiri Sportsground Lighting	77,000		
Calingiri Youth Park	15,000		
Bolgart Skatepark	5,000		
Mogumber Cricket Pitch	15,000		
	<b>142,000</b>	<b>6,572</b>	<b>6,788</b>
<b>Transport</b>			
EV Charging Stations	10,790		
Temporary Fencing	12,000		
Footpaths	45,000		
Truck Parking Bay - Yerecoin	30,000		
	<b>97,790</b>	<b>-</b>	<b>-</b>
<b>Other Economic Services</b>			
RV Dump Point - Bolgart		17,478	10,000
Piawaning Desalination Bore / Plant		105,049	128,095
Bolgart Caravan Park Toilet Block		43,968	34,860
Parker Road - Bore		33,780	-
Water Supply - Gillingarra	130,000		
Piawaning Desalination Bore / Plant	24,444		
Calingiri Caravan Park	10,000		
Bolgart Caravan Park	10,000		
	<b>174,444</b>	<b>200,274</b>	<b>172,955</b>
<b>Total Infrastructure - Other</b>	<b>684,941</b>	<b>416,321</b>	<b>426,003</b>
<b>Total Infrastructure</b>	<b>4,581,445</b>	<b>5,767,185</b>	<b>7,626,783</b>

SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025

8. INFORMATION ON BORROWINGS

(a) Debenture Repayments

(i) Loan 83 Calingiri Football Club

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
<b>Recreation and Culture</b>	\$	\$	\$
Opening Balance	125,804	142,378	147,402
Principal Payment	(22,706)	(21,560)	(21,598)
<b>Principal Outstanding at Year End</b>	<b>103,098</b>	<b>120,818</b>	<b>125,804</b>
Interest Payment	(6,093)	(7,925)	(7,203)
<b>Total Interest</b>	<b>(6,093)</b>	<b>(7,925)</b>	<b>(7,203)</b>

(ii) Loan 84 Piawaning Water Supply

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
<b>Economic Services</b>	\$	\$	\$
Opening Balance	47,889	66,231	66,231
Principal Payment	(18,801)	(18,342)	(18,341)
<b>Principal Outstanding at Year End</b>	<b>29,088</b>	<b>47,889</b>	<b>47,890</b>
Interest Payment	(1,076)	(1,190)	(1,536)
<b>Total Interest</b>	<b>(1,076)</b>	<b>(1,190)</b>	<b>(1,536)</b>

(iii) Loan 85 Grader and Roller

	Budget 24 / 25	Actual 23 / 24	Budget 23 / 24
<b>Transport</b>	\$	\$	\$
Opening Balance	101,056	140,885	140,885
Principal Payment	(40,167)	(39,660)	(39,828)
<b>Principal Outstanding at Year End</b>	<b>60,889</b>	<b>101,225</b>	<b>101,057</b>
Interest Payment	(771)	(1,461)	(1,109)
<b>Total Interest</b>	<b>(771)</b>	<b>(1,461)</b>	<b>(1,109)</b>



SHIRE OF VICTORIA PLAINS  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDING 30 JUNE 2025

8. INFORMATION ON BORROWINGS (Continued)

(a) Debenture Repayments (Cont)

(iv) Loan 87 - Plant Replacement

	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>Transport</b>			
Opening Balance	1,311,366	1,500,000	1,500,000
Principal Payment	(196,621)	(188,664)	(188,664)
<b>Principal Outstanding at Year End</b>	<b>1,114,745</b>	<b>1,311,336</b>	<b>1,311,336</b>
Interest Payment	(52,706)	(60,663)	(60,663)
<b>Total Interest</b>	<b>(52,706)</b>	<b>(60,663)</b>	<b>(60,663)</b>
<b>Total Principal Repayments</b>	<b>(278,295)</b>	<b>(268,226)</b>	<b>(268,431)</b>
<b>Total Interest Payment</b>	<b>(60,646)</b>	<b>(71,239)</b>	<b>(70,511)</b>

(b) New borrowings

The Shire does not anticipate any new borrowings in the 24/25 financial year.

(c) Self Supporting Loans

(i) Loan 83 Calingiri Football Club

	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>Recreation and Culture</b>			
Opening Balance	125,804	142,378	147,402
Principal Payment Received	(22,706)	(21,560)	(21,598)
<b>Principal Outstanding at Year End</b>	<b>103,098</b>	<b>120,818</b>	<b>125,804</b>
Interest Received	(6,093)	(7,925)	(7,203)
<b>Total Interest</b>	<b>(6,093)</b>	<b>(7,925)</b>	<b>(7,203)</b>
<b>Total Principal Received</b>	<b>(22,706)</b>	<b>(21,560)</b>	<b>(21,598)</b>
<b>Total Interest</b>	<b>(6,093)</b>	<b>(7,925)</b>	<b>(7,203)</b>

(d) Unspent Debentures

The Shire had no unspent borrowings as at 30 June 2024. It is not expected to have unspent borrowings as at 30 June 2025.

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**8. INFORMATION ON BORROWINGS (Continued)**

**(e) Credit Facilities**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 /24</b>
Bank Overdraft Limit	300,000	500,000	300,000
Bank Overdraft at Balance date	-	-	-
WATC Liquidity Lending Limit	1,000,000	-	1,000,000
WATC Liquidity Lending at Balance Date	-	-	-
Credit Card Limit	35,000	35,000	30,000
Credit Card balance at balance date	-	6,114	-
Total amount of credit unused	1,335,000	28,886	1,330,000

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDING 30 JUNE 2025**

**9. CASH BACKED RESERVES**

<b>Reserves restricted by Council</b>	<b>Opening Balance 01 Jul 24 \$</b>	<b>Transfers from \$</b>	<b>Interest Received \$</b>	<b>Transfer to \$</b>	<b>Adopted Budget 30 Jun 25 \$</b>	<b>Opening Balance 01 Jul 23 \$</b>	<b>Transfers from \$</b>	<b>Transfer to \$</b>	<b>Actual 30 Jun 24 \$</b>	<b>Adopted Budget 30 Jun 24 \$</b>
Employee Entitlements	4,682	-	186	8,000	<b>12,868</b>	4,519	-	163	<b>4,682</b>	4,654
Plant	296,712	(280,000)	11,775	95,285	<b>123,772</b>	675,151	(395,285)	16,846	<b>296,712</b>	385,291
Housing	148,953	-	5,911	-	<b>154,864</b>	143,775	-	5,178	<b>148,953</b>	102,094
Sewerage Scheme - Calingiri	51,712	-	2,052	-	<b>53,764</b>	49,914	-	1,798	<b>51,712</b>	51,412
Refuse Site	265,511	-	10,537	-	<b>276,048</b>	256,281	-	9,230	<b>265,511</b>	263,980
Building Maintenance	66,948	-	2,657	-	<b>69,605</b>	40,489	-	26,459	<b>66,948</b>	66,705
Infrastructure	96,924	-	3,846	-	<b>100,770</b>	54,945	-	41,979	<b>96,924</b>	96,596
Gym Equipment	7,750	-	308	-	<b>8,058</b>	7,481	-	269	<b>7,750</b>	7,705
Sewerage Scheme - Yerecoin	22,102	-	877	-	<b>22,979</b>	21,334	-	768	<b>22,102</b>	21,975
Shire Grants Reserve	-	(100,000)	-	150,000	<b>50,000</b>	-	-	-	-	-
Unallocated Monies	7,628	-	303	-	<b>7,931</b>	-	-	7,628	<b>7,628</b>	-
<b>Total Reserves</b>	<b>968,922</b>	<b>(380,000)</b>	<b>38,452</b>	<b>253,285</b>	<b>880,659</b>	<b>1,253,889</b>	<b>(395,285)</b>	<b>110,318</b>	<b>968,922</b>	<b>1,000,412</b>

**Objective of Reserves**

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve Name</b>	<b>Term</b>	<b>Purpose</b>
Long Service Leave	Ongoing	to be used to fund employee entitlements
Plant	Ongoing	to be used for the purchase of major plant
Housing	Ongoing	to be used for the procurement of staff housing
Sewerage Scheme - Calingiri	Ongoing	to be used to maintain and improve the Calingiri sewerage scheme
Refuse Site	Ongoing	to be used to fund future refuse site development
Building Maintenance	Ongoing	to be used for the long term maintenance of Shire buildings
Infrastructure	Ongoing	to be used for future infrastructure development to ensure long term Shire sustainability
Gymnasium	Ongoing	to be used for future purchases and replacement of gymnasium equipment
Sewerage Scheme - Yerecoin	Ongoing	to be used to maintain and improve the Yerecoin sewerage scheme
Shire Grants Reserve	Ongoing	to be used to fund the shire portion of grant agreements.
Unallocated Monies	Ongoing	to be used for future refund or allocation once identified or transferred to shire general revenue after the statutory period has expired.

The reserves are not expected to be used within a set period and further transfers to the reserve accounts are expected as funds are utilised. There are no reserves restricted by legislation.

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**10. NOTES TO THE STATEMENT OF CASH FLOWS**

The statement of cash flows includes cash and cash equivalents net of outstanding overdrafts. The estimated cash at reporting date is as follows:

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>(a) Reconciliation of Cash</b>			
Cash at bank and on hand	1,328,760	1,781,220	2,359,792
<b>Total Cash on Hand</b>	<b>1,328,760</b>	<b>1,781,220</b>	<b>2,359,792</b>
<b>Held as</b>			
Cash - Unrestricted	448,101	812,297	1,359,382
Cash - Restricted	880,659	968,923	1,000,410
<b>Total Cash on Hand</b>	<b>1,328,760</b>	<b>1,781,220</b>	<b>2,359,792</b>
<b>(b) Reconciliation of Net Cash from Operating Activities to Net Result</b>			
Net Result	4,816,543	2,697,392	3,563,319
Depreciation	3,426,037	3,439,184	4,273,564
(Profit) on Sale of Asset	(33,998)	(71,049)	(58,952)
Loss on Sale of Asset	41,492	-	77,025
(Increase) / Decrease in Receivables			-
(Increase) / Decrease in Inventories			-
Increase / (Decrease) in Payables		398,699	-
Increase / (Decrease) in Employee Provisions			-
Non-operating Grants, Subsidies and Contributions	(6,948,492)	(5,004,615)	(7,956,450)
<b>Net Cash from Operating Activities</b>	<b>1,301,582</b>	<b>1,459,610</b>	<b>(101,494)</b>

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**11. NET CURRENT ASSETS**

Composition of Estimated Net Current Asset Position	<b>Budget 24 / 25 \$</b>	<b>Actual 23 / 24 \$</b>	<b>Budget 23 / 24 \$</b>
<b>Current Assets</b>			
Cash - Unrestricted	448,101	812,297	1,359,382
Cash - Restricted Reserves	880,659	968,923	1,000,410
Contract Assets	-	173,597	103,790
Receivables	231,281	231,281	195,498
Inventories	21,237	21,237	22,015
<b>Total Current Assets</b>	<b>1,581,278</b>	<b>2,207,335</b>	<b>2,681,095</b>
<b>Current Liabilities</b>			
Trade and Other Payables	(168,111)	(168,111)	(173,396)
Revenue Received in Advance			
Contract Liabilities	(384,800)	(514,131)	(1,383,295)
Deposits and Bonds	-	-	(37,111)
Short Term Borrowings	(278,295)	(268,226)	(248,685)
Provisions	(155,412)	(155,412)	(198,132)
<b>Total Current Liabilities</b>	<b>(986,618)</b>	<b>(1,105,880)</b>	<b>(2,040,619)</b>
<b>Net Current Funding Position</b>	<b>594,660</b>	<b>1,101,455</b>	<b>640,476</b>
Less: Cash - Restricted Reserves	(880,659)	(968,923)	(1,000,410)
Less: Self-Supporting Loan	22,706	(21,560)	(21,854)
Add: loan principal (current)	278,295	268,226	69,243
Add: Current Portion of Debentures	-	-	253,657
<b>Estimated Surplus / (Deficit) C/FWD</b>	<b>15,003</b>	<b>379,198</b>	<b>(58,888)</b>

**SHIRE OF VICTORIA PLAINS  
NOTES TO AND FORMING PART OF THE BUDGET  
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**12. TRUST FUNDS**

Description	Opening Balance 01 Jul 24 \$	Amounts Received \$	Amounts Paid \$	Closing Balance 30 Jun 25 \$
	-	-	-	-
<b>Total Trust Funds</b>	<u>-</u>			<u>-</u>

**13. JOINT ARRANGEMENTS**

**(a) Joint Arrangement Information**

The following two joint arrangements have been classified as a Joint Operations.

**(i) Calingiri - Lot 23 and 24 Harrington Street**

The Shire entered into a Joint Arrangement with Homeswest on 17 December 1999. The purpose of the arrangement was for the construction of four aged persons units in Calingiri.

**(ii) Bolgart - Lot 184 and 191 George Street**

The Shire entered into a Joint Arrangement with Homeswest on 21 February 2006. The purpose of the arrangement was for the construction of two aged persons units in Bolgart.

Both sites were subject to a revaluation at the end of 2021-22 and finalise in the 2022-23 financial year after budget adoption.

**(b) Joint Arrangement Information**

	Budget 24 / 25 \$	Actual 23 / 24 \$	Budget 23 / 24 \$
<b>(i) Non-current Assets</b>			
Land and Buildings	773,052	773,052	755,515
Accumulated Depreciation	(44,117)	(30,249)	(53,583)
	<u>728,935</u>	<u>742,803</u>	<u>701,932</u>

**14. MAJOR LAND TRANSACTIONS**

The Shire does not anticipate any major land transactions in the 24/25 financial year as defined in section 3.59 of the Local Government Act 1995 but makes the following disclosure:

**Edmond Street Concept Plan**

The Edmond Street Concept Plan consists of two accommodation options:

**Edmond Street Residential Sub-division**

The Edmond Street sub-division will consist of ten lots, with a dwelling installed on each block. The purpose of this development is to address housing affordability including key workers employed by the Shire and others throughout the district. These homes will have the ability to either be leased or sold to prospective users. Sustainability practices will be used in the construction and design where possible.

**Short Stay Accommodation and Caravan Park**

The Short Stay Accommodation and Caravan Park will address the need of alternative accommodation options for workers and visitors. This will include at least six chalets and 20 caravan parking bays and four RV bays. Sustainability practices will be used in the construction and design where possible.

**15. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

The Shire does not anticipate any trading undertakings or major trading undertakings in the 24/25 financial year

**SHIRE OF VICTORIA PLAINS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDING 30 JUNE 2025**

**16. PROGRAM INFORMATION**

	<b>Budget 24 / 25</b>	<b>Actual 23 / 24</b>	<b>Budget 23 / 24</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Revenue excluding grants, subsidies and contributions</b>			
Governance	9,000	65,400	59,335
General Purpose Funding	3,955,484	3,625,907	3,602,482
Law, Order, Public Safety	166,862	51,366	151,727
Health	350	1,632	350
Education and Welfare	-	-	-
Housing	71,160	71,220	68,110
Community Amenities	119,302	135,366	105,890
Recreation and Culture	10,933	5,192	12,243
Transport	33,998	20,353	8,117
Economic Services	22,250	5,519	10,350
Other Property and Services	26,000	106,452	15,000
	<u>4,415,339</u>	<u>4,088,407</u>	<u>4,033,604</u>
<b>Operating grants, subsidies and contributions</b>			
Governance	48,000	1,275	-
General Purpose Funding	1,338,692	1,404,474	522,398
Law, Order, Public Safety	329,000	324,059	333,558
Education and Welfare	30,000	55,058	30,000
Community Amenities	-	6,729	-
Recreation and Culture	5,000	4,011	-
Transport	1,042,967	169,990	161,142
Economic Services	67,290	-	-
Other Property and Services	-	-	-
	<u>2,860,949</u>	<u>1,965,596</u>	<u>1,047,098</u>
<b>Capital grants, subsidies and contributions</b>			
Governance	35,000	-	-
Law, Order, Public Safety	35,000	-	35,000
Housing	67,000	-	-
Community Amenities	270,242	240,964	230,795
Recreation and Culture	225,000	-	-
Transport	3,286,392	4,763,651	7,600,988
Economic Services	3,029,858	-	89,667
	<u>6,948,492</u>	<u>5,004,615</u>	<u>7,956,450</u>
<b>Total Revenue</b>	<u>14,224,780</u>	<u>11,058,618</u>	<u>13,037,152</u>
<b>Expenses</b>			
Governance	(548,277)	(703,060)	(613,381)
General Purpose Funding	(185,336)	(195,624)	(193,070)
Law, Order, Public Safety	(984,493)	(758,428)	(1,022,827)
Health	(152,808)	(144,097)	(136,801)
Education and Welfare	(139,842)	(246,333)	(129,341)
Housing	(330,414)	(276,753)	(280,077)
Community Amenities	(715,150)	(678,731)	(617,560)
Recreation and Culture	(733,720)	(691,296)	(708,030)
Transport	(5,131,358)	(4,099,572)	(5,318,571)
Economic Services	(416,698)	(262,316)	(337,891)
Other Property and Services	(70,140)	(305,015)	(116,284)
	<u>(9,408,236)</u>	<u>(8,361,225)</u>	<u>(9,473,833)</u>
<b>Net Result</b>	<u>4,816,543</u>	<u>2,697,393</u>	<u>3,563,319</u>

